

Message Text

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DRAFTED BY: TREAS:OASIA:FLWIDMAN

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E.O. 11652: NA

SUBJECT: BARRERA MEETING WITH SECRETARY SHULTZ

BARRERA HAD CONGENIAL HOUR WITH SECRETARY SHULTZ AUGUST 1. SECRETARY SHULTZ ASSURED HIM THAT U.S. WANTED TO WORK CLOSELY WITH SPAIN. HE EXPRESSED GRATIFICATION FOR OPPORTUNITY TO GET ACQUAINTED WITH BARRERA WHICH WOULD FACILITATE FUTURE CONSULTATIONS, INCLUDING, IF NECESSARY, DIRECT TELEPHONE CONTACT. SHULTZ ALSO EXPRESSED DESIRE TO VISIT SPAIN TO OBTAIN BETTER UNDERSTANDING OF SPANISH SITUATION, AS WELL AS TO BECOME BETTER ACQUAINTED WITH SPANISH OFFICIALS. BARRERA WAS OBVIOUSLY PLEASED.

ASKED FOR EVALUATION OF C-20 MINISTERIAL MEETING, SECRETARY SHULTZ SAID THAT HE FELT THERE HAD BEEN REAL EFFORT TO IDENTIFY PROBLEMS AND WORK ON THEM. AT NAIROBI HE VISUALIZED RECOGNIZABLE STEP FORWARD THROUGH AGREEMENT ON SOME SIGNIFICANT GENERAL PRINCIPLES, ALTHOUGH NOT ON COMPLETE SET OF PRINCIPLES. NAIROBI MEETING ITSELF WAS NOT LIKELY TO BE AS MUCH OF "DECISION POINT" AS JULY SESSION.

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BARRERA SAID SPAIN WOULD BE REVIEWING ITS IMF QUOTA. PRESENT SITUATION WAS NOT REALISTIC. SPAIN HAD OPEN MIND ON C-20 DECISION AND IMPLIED SPAIN COULD COOPERATE WITH U.S. SPANISH WOULD, HOWEVER, SUPPORT SDR-AID LINK WHICH, BARRERA SAID, WAS POLITICAL QUESTION.

SECRETARY SHULTZ COMMENTED THAT ACTIONS TAKEN FOR POLITICAL REASONS WHICH FAILED BECAUSE THEY PROVED UNACCEPTABLE TO MARKETS ENDED UP BEING BAD POLITICALLY.

BARRERA SAID SPAIN WAS CONCERNED WITH OUTLOOK FOR TRADE AND MONETARY NEGOTIATIONS AND FEARED TRADE RESTRICTIONS IN PART BECAUSE RECEIPTS FROM TOURISM COULD NOT BE EXPECTED TO CONTINUE TO GROW WITH SUFFICIENT RAPIDITY TO FINANCE RISING DEMAND FOR IMPORTS.

SHULTZ, IN REPLY, STRESSED U.S. CONVICTION THAT TRADE LIBERALIZATION WOULD BE ADVANTAGEOUS TO ALL COUNTRIES. HE EMPHASIZED NEED TO ATTACK NON-TARIFF BARRIERS AND EXPLAINED U.S. PROPOSALS FOR SAFEGUARD SYSTEM TO PROVIDE TEMPORARY PROTECTION FOR INDUSTRIES FACED WITH SUDDEN UPSURGE OF IMPORTS. BARRERA DEFENDED SPANISH PREFERENTIAL TRADE ARRANGEMENTS WITH EC AS ONLY MOVE TOWARD EC MEMBERSHIP WHICH CURRENTLY FEASIBLE. SHULTZ SAID U.S. UNDERSTOOD BUT WAS CONCERNED WITH EXPANSION OF AREA OF DISCRIMINATION AGAINST U.S. TRADE. TRADE LIBERALIZATION WOULD REDUCE SIGNIFICANCE OF PREFERENTIAL ARRANGEMENTS. ROGERS

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